**BIG STONE GAP REDEVELOPMENT &**

**HOUSING AUTHORITY**

**REGULAR BOARD MEETING**

 **January 19, 2023**

 **5:30 P.M.**

**THOSE PRESENT: OTHERS PRESENT: George Polly, Chairman Judy Hall, Recorder**

**Ked Meade, Vice-Chairman**

**Miranda DeBoard, Commissioner**

**Suzie Cradic, Executive Director**

**ABSENT:**

**John Morrissey, Commissioner**

**Ron Prewitt, Commissioner**

1. **CALL TO ORDER**

Chairman Polly called the meeting to order.

1. **APPROVAL OF PREVIOUS MEETING MINUTES**

November 17, 2022 – Regular Board Meeting

**Motion by Meade, seconded by DeBoard, that the meeting minutes of November 17, 2022 be approved as presented.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

1. **FINANCIAL REPORT**

There were no questions or comments regarding the Financial Report.

1. **DIRECTOR’S REPORT**

There were no questions or comments on the Director’s Report.

**Motion by DeBoard, seconded by Meade, that the Financial Report and the Director’s Report be accepted as presented.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

1. **NEW BUSINESS**
2. **Annual Financial Disclosure Statement**

The Executive Director expressed appreciation for the Commissioners completing the Annual Financial Disclosure Statements before the February 1st deadline.

1. **Approval of Operating & Mutual Budgets**

**Motion by Meade, seconded by DeBoard, that the Board approve the 2023 Operating and Mutual Budgets.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

1. **Resolution to Open New Certificate of Deposit**

**Motion by DeBoard, seconded by Meade, that the Board approve the Resolution authorizing the Director to invest $175,000 from the BSGHRA General Bank Account into a Certificate of Deposit with Powell Valley National Bank.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

1. **Change in Asset Capitalization Policy**

**Motion by Meade, seconded by DeBoard, that the Board approve the changes to the Asset Capitalization Policy to be effective as of calendar year 2022, recognizing the changes are the result of new lease regulations, and these changes are to be effective for all properties owned or managed by the Big Stone Gap Redevelopment and Housing Authority.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

1. **Personnel Update**

The Executive Director stated that the newly hired maintenance assistant and the recently hired voucher program assistant are both doing a very good job. Both had prior experience with the responsibilities of the job which has enabled them to quickly progress with training.

1. **HUD HCV SEMAP Filing – Chairman’s Signature**

The Director stated that the Chairman’s signature was not a requirement for this filing as had originally been thought.

1. **OLD BUSINESS**

**NONE**

1. **COMMISSIONER COMMENTS**

The Commissioners did not offer any comments.

1. **ADJOURNMENT**

**Motion by Polly, seconded by Meade, that the meeting be adjourned.**

**Ayes: DeBoard, Meade, Polly**

**Nayes: None Absent: Morrissey, Prewitt Abstain: None**

 **Meeting adjourned at 6:15 pm**